

General Fund Financial Status

Tax Rate Review Committee (November 16, 2010)

	Current Year FY2010-11	Upcoming Biennium FY2011-12 FY2012-13		Following Biennium FY2013-14 FY2014-15	
1 <u>BEGINNING BALANCE</u>					
2 Beginning Cash Balance	296,986,417	106,305,887	(313,578,169)	(785,734,836)	(1,257,909,568)
3 Cash Reserve transfers-automatic	0	0	0	0	0
4 Carryover obligations from FY10 (net)	(207,874,769)	0	0	0	0
5 Lapse FY11 reappropriations	0	0	0	0	0
6 Allocation for potential deficits	0	(5,000,000)	(5,000,000)	(5,000,000)	(5,000,000)
7 Unobligated Beginning Balance	89,111,648	101,305,887	(318,578,169)	(790,734,836)	(1,262,909,568)
8 <u>REVENUES</u>					
9 Net Receipts (Oct 2010 NEFAB)	3,364,000,000	3,435,000,000	3,590,000,000	3,840,000,000	4,075,000,000
10 General Fund transfers-out (current law)	(120,725,000)	(120,700,000)	(118,200,000)	(118,200,000)	(118,200,000)
11 General Fund transfers-in (current law)	in forecast	0	0	0	0
12 Cash Reserve transfers (current law)	154,000,000	0	0	0	0
13 2011 General Fund transfers-out	0	0	0	0	0
14 2011 General Fund transfers-in	0	0	0	0	0
15 2011 Cash Reserve transfers	0	0	0	0	0
16 2011 Revenue Bills	0	0	0	0	0
17 General Fund Net Revenues	3,397,275,000	3,314,300,000	3,471,800,000	3,721,800,000	3,956,800,000
18 <u>APPROPRIATIONS</u>					
19 Appropriations Per 2010 Session	3,405,101,292	3,405,101,292	3,405,101,292	3,938,956,668	3,938,956,668
20 2011 Mainline Budget Adjustments - Projected	(25,020,531)	324,082,764	533,855,376	250,018,064	484,107,912
21 2011 State Claims	0	0	0	0	0
22 2011 Session "A" Bills	0	0	0	0	0
23 General Fund Appropriations	3,380,080,761	3,729,184,056	3,938,956,668	4,188,974,732	4,423,064,580
24 <u>ENDING BALANCE</u>					
25 Dollar ending balance (Financial Status as shown)	106,305,887	(313,578,169)	(785,734,836)	(1,257,909,568)	(1,729,174,148)
26 Dollar ending balance (at Minimum Reserve)			200,749,686		200,763,063
27 Excess (shortfall) from Minimum Reserve			(986,484,522)		(1,929,937,211)
28 Biennial Reserve (%)			-10.2%		-20.1%
<u>General Fund Appropriations</u>					
29 Annual % Change - Appropriations (w/o deficits)	2.4%	9.5%	5.6%	6.3%	5.6%
30 Two Year Average	-1.1%	--	7.6%	--	6.0%
31 Four Year Average	--	--	3.1%	--	6.8%
<u>General Fund Revenues</u>					
32 Est. Revenue Growth (rate/base adjusted)	5.8%	2.6%	3.9%	6.1%	6.0%
33 Two Year Average	0.5%	--	3.2%	--	6.1%
34 Five Year Average	2.0%	--	0.5%	--	4.9%
35 <u>Structural Revenues vs Appropriations</u>	(161,826,292)	(414,884,056)	(467,156,668)	(467,174,732)	(466,264,580)
36 <u>Structural Revenues vs Approp. (w/o ARRA)</u>	(412,428,499)	(414,884,056)	(467,156,668)	(467,174,732)	(466,264,580)

CASH RESERVE FUND	FY2010-11	FY2011-12	FY2012-13	FY2013-14	FY2014-15
Beginning Balance	467,201,626	321,752,626	321,752,626	321,752,626	321,752,626
Excess of certified forecasts (line 3 in Status)	0	0	0	0	0
To/from Gen Fund per current law	(154,000,000)	0	0	0	0
To/From Water Contingency Cash Fund	8,551,000	0	0	0	0
Projected Unobligated Ending Balance	321,752,626	321,752,626	321,752,626	321,752,626	321,752,626